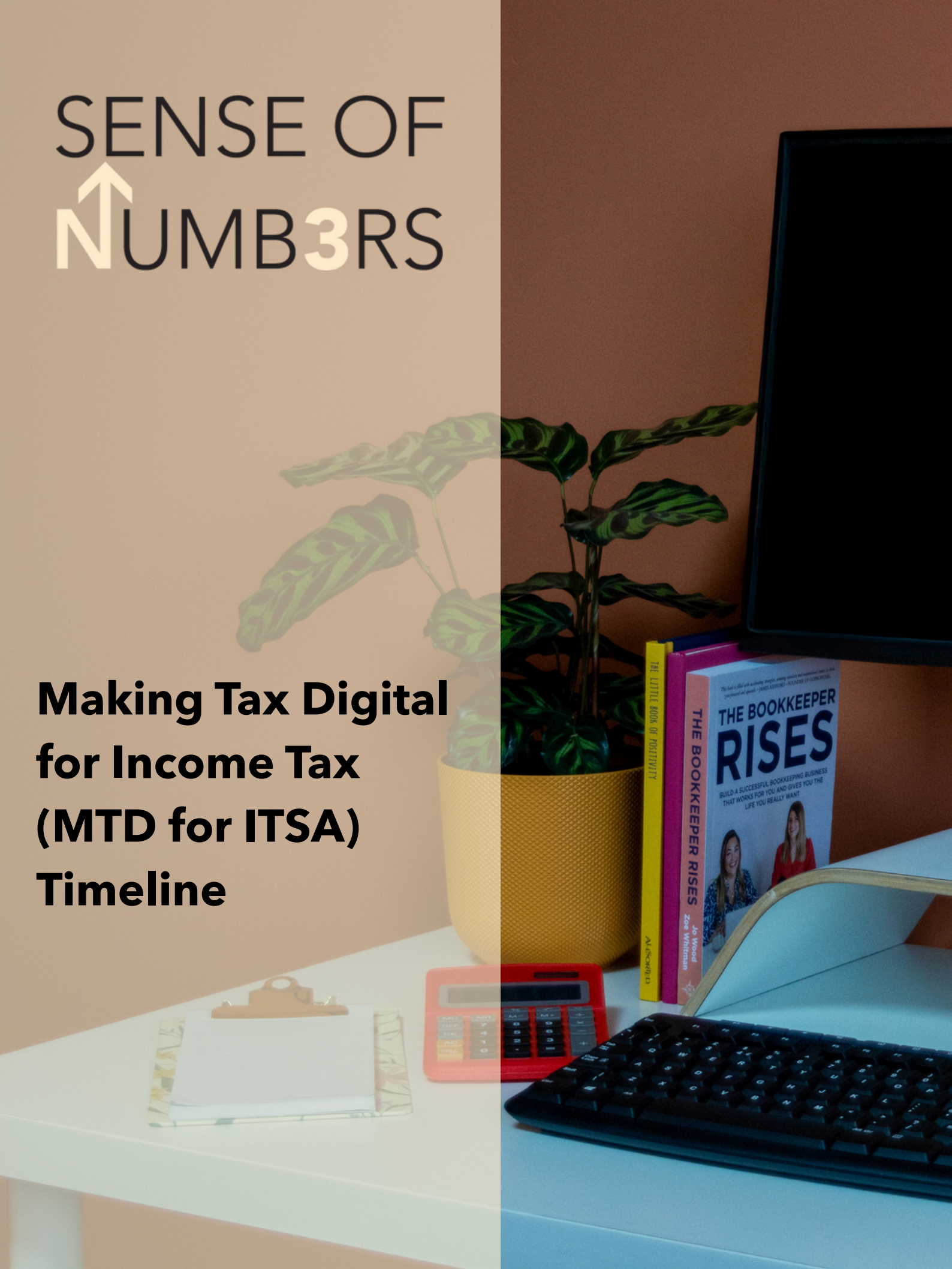


SENSE OF NUMB³RS

Making Tax Digital for Income Tax (MTD for ITSA) Timeline



How MTD for ITSA Changes Things

MTD for ITSA is being introduced for self-employed individuals and landlords. Under the new system, eligible taxpayers must submit **quarterly updates** of their income and expenses **and a final end-of-year declaration**, which replaces the traditional Self Assessment tax return.

The quarterly updates summarise income and expenses for each three-month period, giving HMRC a more regular picture of your earnings. The final end-of-year declaration is where you confirm any adjustments and submit your final figures.

Eligibility timeline:

- From April 2026: Sole traders or landlords with gross income over £50,000
- From April 2027: Sole traders or landlords with gross income between £30,000 and £50,000
- From April 2028: Sole traders or landlords with gross income over £20,000

Deadlines:

- Quarterly updates are due one month and 7 days after each period ends
 - (Q1 → 7 August, Q2 → 7 November, Q3 → 7 February, Q4 → 7 May)
- The annual end-of-year declaration (the MTD version of the Self Assessment tax return) will still be due by 31 January following the end of the tax year
- For the first group to join MTD (those with income over £50,000):
 - The first MTD accounting period runs 6 April 2026 to 5 April 2027
 - The first MTD end-of-year declaration for that period is due by 31 January 2028

While MTD is designed to simplify record-keeping, it introduces more frequent reporting and will require approved digital software to stay compliant.

What if I miss a deadline?

HMRC are introducing points-based penalties to make things fairer. If you miss a submission deadline, you'll get a penalty point. Get too many points and you'll pay a fine. The number of points depends on what updates you are expected to send to HMRC each year.

We at Sense of Numbers can help you stay on top of MTD requirements and make sure your reporting is stress-free. Book a discovery call to discuss getting ready and how we can support your business.

Timeline for MTD threshold over £50,000

All Deadlines for Tax Returns in MTD transition period Calendar View

Deadlines

31 January 2026	Self Assessment tax return filing deadline for 2024-25
31 January 2026	Payment deadline for Self Assessment tax return 2024-25
5 April 2026	End of tax year 2025-26
6 April 2026	Must start keeping records using MTD for Income Tax software for 2026-27
31 July 2026	Second payment on account (if applicable) for 2024-25
7 August 2026	1st Quarterly MTD update deadline for 2026-27
7 November 2026	2nd Quarterly MTD update deadline for 2026-27
31 January 2027	Self Assessment tax return filing deadline for 2025-26
31 January 2027	Payment deadline for Self Assessment tax return 2025-26
7 February 2027	3rd Quarterly MTD update deadline for 2026-27
5 April 2027	End of first MTD tax year 2026-27
7 May 2027	4th Quarterly MTD update deadline for 2026-27
31 July 2027	Second payment on account (if applicable) for 2025-26
7 August 2027	1st Quarterly MTD update deadline for 2027-28
7 November 2027	2nd Quarterly MTD update deadline for 2027-28
31 January 2028	First MTD end-of-year declaration deadline for 2026-27
31 January 2028	Payment deadline for first MTD end-of-year declaration 2026-27
7 February 2028	3rd Quarterly MTD update deadline for 2027-28
5 April 2028	End of MTD tax year 2027-28
7 May 2028	4th Quarterly MTD update deadline for 2027-28
31 July 2028	Second payment on account (if applicable) for 2026-27

Timeline for MTD threshold over £50,000

All Deadlines for Tax Returns in MTD transition period

Tax Return Period View

Deadlines for Tax Year 2024-25

31 January 2026	Self Assessment tax return filing deadline for 2024-25
31 January 2026	Payment deadline for Self Assessment tax return 2024-25
31 July 2026	Second payment on account (if applicable) for 2024-25

Deadlines for Tax Year 2025-26

5 April 2026	End of tax year 2025-26
31 January 2027	Self Assessment tax return filing deadline for 2025-26
31 January 2027	Payment deadline for Self Assessment tax return 2025-26
31 July 2027	Second payment on account (if applicable) for 2025-26

Deadlines for Tax Year 2026-27

6 April 2026	Must start keeping records using MTD for Income Tax software for 2026-27
7 August 2026	1 st Quarterly MTD update deadline for 2026-27
7 November 2026	2 nd Quarterly MTD update deadline for 2026-27
7 February 2027	3 rd Quarterly MTD update deadline for 2026-27
5 April 2027	End of first MTD tax year 2026-27
7 May 2027	4 th Quarterly MTD update deadline for 2026-27
31 January 2028	First MTD end-of-year declaration deadline for 2026-27
31 January 2028	Payment deadline for first MTD end-of-year declaration for 2026-27
31 July 2028	Second payment on account (if applicable) for 2026-27

Deadlines for Tax Year 2027-28

7 August 2027	1 st Quarterly MTD update deadline for 2027-28
7 November 2027	2 nd Quarterly MTD update deadline for 2027-28
7 February 2028	3 rd Quarterly MTD update deadline for 2027-28
5 April 2028	End of MTD tax year 2027-28
7 May 2028	4 th Quarterly MTD update deadline for 2027-28
31 January 2029	MTD end-of-year declaration deadline for 2027-28
31 January 2029	Payment deadline for MTD end-of-year declaration for 2027-28
31 July 2029	Second payment on account (if applicable) for 2027-28

Timeline for MTD threshold £30,000 - £50,000

All Deadlines for Tax Returns in MTD transition period Calendar View

Deadlines

31 January 2027	Self Assessment tax return filing deadline for 2025-26
31 January 2027	Payment deadline for Self Assessment tax return 2025-26
5 April 2027	End of tax year 2026-27
6 April 2027	Must start keeping records using MTD for Income Tax software for 2027-28
31 July 2027	Second payment on account (if applicable) for 2025-26
7 August 2027	1st Quarterly MTD update deadline for 2027-28
7 November 2027	2nd Quarterly MTD update deadline for 2027-28
31 January 2028	Self Assessment tax return filing deadline for 2026-27
31 January 2028	Payment deadline for Self Assessment tax return 2026-27
7 February 2028	3rd Quarterly MTD update deadline for 2027-28
5 April 2028	End of first MTD tax year 2027-28
7 May 2028	4th Quarterly MTD update deadline for 2027-28
31 July 2028	Second payment on account (if applicable) for 2026-27
7 August 2028	1st Quarterly MTD update deadline for 2028-29
7 November 2028	2nd Quarterly MTD update deadline for 2028-29
31 January 2029	First MTD end-of-year declaration deadline for 2027-28
31 January 2029	Payment deadline for first MTD end-of-year declaration for 2027-28
7 February 2029	3rd Quarterly MTD update deadline for 2028-29
5 April 2029	End of MTD tax year 2028-29
7 May 2029	4th Quarterly MTD update deadline for 2028-29
31 July 2029	Second payment on account (if applicable) for 2027-28

Timeline for MTD threshold £30,000 - £50,000

All Deadlines for Tax Returns in MTD transition period

Tax Return Period View

Deadlines for Tax Year 2025-26

31 January 2027	Self Assessment tax return filing deadline for 2025-26
31 January 2027	Payment deadline for Self Assessment tax return 2025-26
31 July 2027	Second payment on account (if applicable) for 2025-26

Deadlines for Tax Year 2026-27

5 April 2027	End of tax year 2026-27
31 January 2028	Self Assessment tax return filing deadline for 2026-27
31 January 2028	Payment deadline for Self Assessment tax return 2026-27
31 July 2028	Second payment on account (if applicable) for 2026-27

Deadlines for Tax Year 2027-28

6 April 2027	Must start keeping records using MTD for Income Tax software for 2027-28
7 August 2027	1 st Quarterly MTD update deadline for 2027-28
7 November 2027	2 nd Quarterly MTD update deadline for 2027-28
7 February 2028	3 rd Quarterly MTD update deadline for 2027-28
5 April 2028	End of first MTD tax year 2027-28
7 May 2028	4 th Quarterly MTD update deadline for 2027-28
31 January 2029	First MTD end-of-year declaration deadline for 2027-28
31 January 2029	Payment deadline for first MTD end-of-year declaration for 2027-28
31 July 2029	Second payment on account (if applicable) for 2027-28

Deadlines for Tax Year 2028-29

7 August 2028	1 st Quarterly MTD update deadline for 2028-29
7 November 2028	2 nd Quarterly MTD update deadline for 2028-29
7 February 2029	3 rd Quarterly MTD update deadline for 2028-29
5 April 2029	End of MTD tax year 2028-29
7 May 2029	4 th Quarterly MTD update deadline for 2028-29
31 January 2030	MTD end-of-year declaration deadline for 2028-29
31 January 2030	Payment deadline for MTD end-of-year declaration for 2028-29
31 July 2030	Second payment on account (if applicable) for 2028-29